



BIRIMIAN



Birimian Limited AGM

29 November 2017

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Forward Looking Statements

Statements regarding plans with respect to the Company's mineral properties are forward looking statements. There can be no assurance that the Company's plans for development of its mineral properties will proceed as expected. There can be no assurance that the Company will be able to confirm the presence of mineral deposits, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of the Company's mineral properties

Competent Persons Statement

There is information in this announcement relating to previously reported Exploration Targets and Exploration Results at the Goulamina Project, announced to ASX on 5 September 2017 'Goulamina Lithium Resource Expansion and Project Update' and 21 November 2017 'Goulamina Drilling and General Progress Update'. The Company confirms that it is not aware of any other new information or data that materially affects the information included in the original announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcements.

There is information in this announcement that relates to previously reported Mineral Resources at the Goulamina Project, announced to the ASX on 22 June 2017 'Goulamina Lithium Resource Expansion and Project Update'. The Company confirms that it is not aware of any other new information or data that materially affects the information included in the original announcement, and that all material assumptions and technical parameters underpinning the estimates in the original announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcement.

There is information in this announcement relating to the Goulamina PFS and Production Target, announced to ASX on 4 October 2017 'Goulamina PFS'. The Company confirms that all the material assumptions underpinning the Production Target and the forecast financial information derived from the Production Target in the original announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcement.

Birimian AGM Presentation

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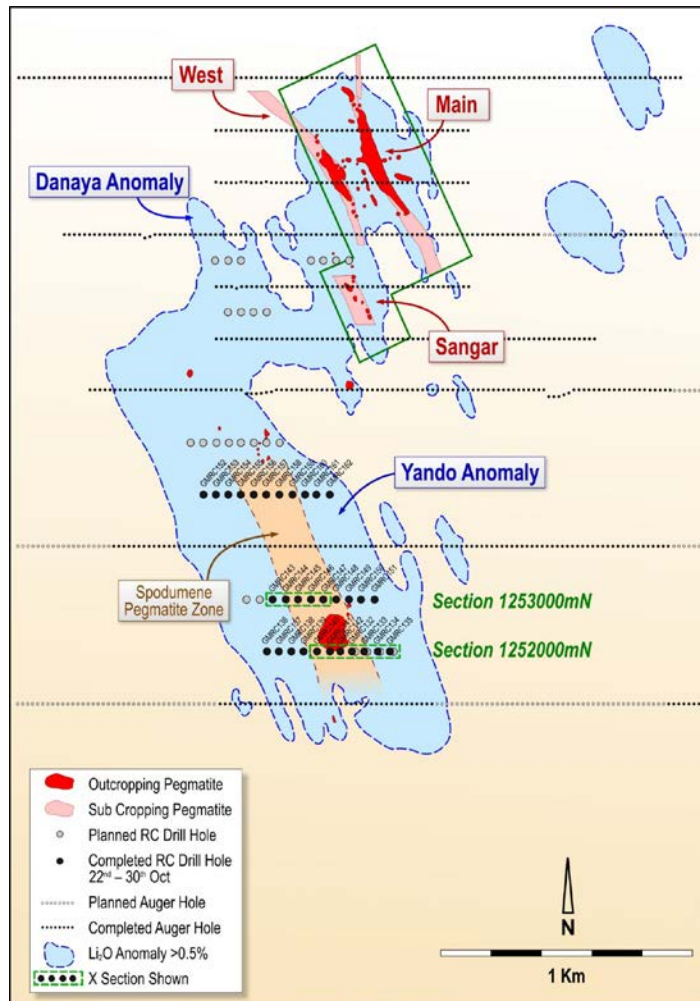
Year in review

- Corporate review completed and actioned
- Experienced management team in place
- Necessary operational systems implemented
- Mali Government relations stabilised
- New and systematic exploration approach has been successful
- Lithium expert to join Board
- Femima agreement executed
- Funds raised to progress Goulamina Lithium Project
- PFS completed

PFS

- PFS confirmed the potential technical and economic viability of the Goulamina Project:
 - Five potential development scenarios considered
 - Operational mine life of 9 to 14 years
 - Processing between 14.0Mt at 1.39% Li_2O and 20.6Mt at 1.31% Li_2O
- Project capable of producing 6% Li_2O concentrate at an average metallurgical recovery of 80.7%
- Revised PFS underway due to improved knowledge from recent work.

Exploration Update



- The Mineral Resource at the Goulamina Lithium Project includes Indicated Resources of 25.3Mt at 1.37% Li₂O and Inferred Resources of 7.6Mt at 1.37% Li₂O
- The mineralisation is located in three pegmatite bodies: Main Zone; West Zone; and Sangar Zone, all of which are open in both directions along strike
- Auger drilling has identified three new target zones: Danaya; Yando; and Sabali
- Follow up Reverse Circulation (RC) drilling at Danaya and Yando has so far defined a 2km long Li anomaly showing multiple lithium-carrying pegmatite intrusions over a 200 to 300m width
- Additional auger drilling and follow-up RC drilling is also underway at Sabali

Further Exploration & Resource Definition

- Up to 20,000m of RC drilling to expand the Mineral Resource inventory
- Up to 2,000m of diamond drilling for metallurgical, mineralogical and geotechnical purposes, focusing on the top 50m
- The auger drilling program at Sabali is about 50 per cent completed. Auger drilling will next target an area to the south-east of Main zone to sterilise the proposed plant site
- Follow-up resource definition RC drilling at Yando, Danaya and Sabali
- Airborne survey and auger drilling to define additional exploration targets

Metallurgy, Mineralogy and Operating Costs

- Metallurgy and mineralogy to be completed to DFS level
 - Test for variability against the PFS flowsheet and data
- Operating cost optimisation targets
 - Transport and logistics – aim is to achieve a reduction of up to 50% c/f PFS
 - Power supply – aim is to achieve a reduction of over 50% c/f PFS
 - Fuel supply – aim is to achieve a reduction of up to 50% c/f PFS

Birimian at recent JMP Conference Mali



Moving Forward

- Complete CP's for Morila gold royalty income stream
- Recruit and transition new Managing Director
- Funding/offtake arrangements
- Seek to expand Mineral Resource and establish Maiden Ore Reserve
- Finalise permitting – environmental approvals, exploitation licence
- Revise PFS, complete DFS and commit to development
- Develop and initiate strategy for gold assets